



Gujarat Raffia Industries Limited

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07/02/2012

H.E. Ban Ki-moon
Secretary –General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

I am please to confirm that Gujarat Raffia Industries Limited supports to the ten principles of Global Compact with respect to human rights, labor, environment and anti-corruption.

With this communication we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of strategy, culture and day to day operation of our company, and to engaging in collaborate projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Gujarat Raffia Industries Limited will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principals. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Pradeep Bhutoria', is written over a horizontal line.

Mr. Pradeep Bhutoria
Director, Gujarat Raffia Industries Limited