

Sunday, January 22, 2012

H.E. Ban Ki-moon  
Secretary-General  
United Nations  
New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that KGL Holding and all of our Business Units support the ten principles of the Global Compact with respect to human rights, labor, environment and anti-corruption outlined below.

#### HUMAN RIGHTS

- Principle 1:** KGL supports and respects the protection of international human rights;  
**Principle 2:** KGL refuses to participate or condone human rights abuses.

#### LABOR

- Principle 3:** KGL supports the freedom of association and the recognition of the right to collective bargaining;  
**Principle 4:** KGL supports the abolition of compulsory labor;  
**Principle 5:** KGL supports the abolition of child labor;  
**Principle 6:** KGL supports the elimination of discrimination in employment and occupation.

#### ENVIRONMENT

- Principle 7:** KGL supports the implementation of a precautionary and effective program to environmental issues;  
**Principle 8:** KGL supports initiatives that demonstrate environmental responsibility;  
**Principle 9:** KGL supports the promotion of the diffusion of environmentally friendly technologies.

#### ANTI-CORRUPTION

- Principle 10:** KGL promotes and adopts initiatives to counter all forms of corruption, including extortion and bribery.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our organization and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. KGL will make a clear statement of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the Global Compact is the Annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Sincerely yours,



Dr. Ali Dashti  
Chairman/Managing Director