

December 26, 2010

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

It is with pleasure that I confirm that Cairo for Investment and Real Estate Development (CIRA) supports the ten principles of the UN Global Compact with respect to human rights, labor, environment, and anti-corruption. With this communication, we express our intent to advance these principles within our sphere of influence.

We commit to making the Global Compact and its principles part of the strategy, culture, and day-to-day operations of our company and to make a clear statement of this commitment to our employees, partners, clients and stakeholders. We support public accountability and transparency and will report on progress made in a public manner.

Sincerely,

Dr. Hassan El-Kalla

Chairman