DAVID THODEY

CHIEF EXECUTIVE OFFICER

30 November 2011

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H.E. Ban Ki-moon Secretary-General United Nations New York, NY, 10017 USA

Dear Mr Secretary-General

I am pleased to confirm that Telstra Corporation supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this letter, I wish to express Telstra's intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day to day operations of our company, and to engaging in collaborative projects which advance the Millennium Development Goals. In particular, we intend to become a member of the Global Compact Network Australia and actively participate on its local working groups. Telstra will make a clear statement of this commitment to our customers, employees and other stakeholders.

I recognise that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. At Telstra, we support public accountability and transparency, and we will report on progress within a year of joining the Global Compact and annually thereafter according to the Global COP policy.

Yours sincerely

