





November 26, 2011

Secretary-General **United Nations**

Dear Mr. Secretary-General,

I am pleased to confirm that KAIRÓS SOCIEDAD COOPERATIVA DE INICIATIVA SOCIAL supports the ten principles of the Global Compact in respect to human rights, labour rights, the protection of the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence by making a clear statement of this commitment both internally and to the public. We will explore opportunities to partner with companies and other stakeholders to further the implementation of the ten principles.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Please find attached some general information regarding our organization as well as the contact person responsible for contacts with the office of the Global Compact.

Sincerely yours,

Mr. GREGORIO CENTRO OTAL President