

3 October 2011

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

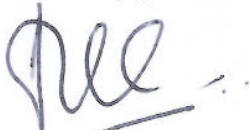
Dear Mr. Secretary-General,

I am pleased to confirm that Abraaj Capital supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to continue advancing those principles within our sphere of influence. Our track record and stakeholder approach hopefully show that the Global Compact and its principles are part of the strategy, culture and day-to-day operations of our company, and we will continue to engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Abraaj Capital will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We have supported public accountability and transparency since our inception, and therefore we have been reporting on our progress on a yearly basis and will continue to do so as a supporter of the Global Compact. I have enclosed one Annual Review for your attention. As best we know, this is the first GRI graded report from a private equity firm globally. I have also enclosed a second document which describes how we are evolving a new model of private equity investing based on a stakeholder approach.

I am delighted to send this letter to you and send my warmest respects.

Sincerely yours,



Arif Naqvi
Founder & Group Chief Executive Officer