

26th September 2011

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that Duxton Asset Management supports the Ten Principles of the UN Global Compact with respect to human rights, labour, environment and anti-corruption.

Duxton Asset Management would like to express its commitment to the upholding of the Ten Principles, which are incorporated into the company's strategy, culture and day-to-day operations. A clear statement of its commitment will be made by Duxton Asset Management to its stakeholders and to the general public.

As a key requirement for the company's participation in the Global Compact, Duxton Asset Management will provide an annual submission of a Communication on Progress that describes the company's efforts to implement the Ten Principles. To show our support for public accountability and transparency, the company's progress will be reported within one year of joining the Global Compact, and annual reports thereafter will follow.

Yours sincerely,



Ed Peter
CEO
Duxton Asset Management Pte Ltd