

1.06.09

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

I'm pleased to confirm that Renova Management AG (Switzerland) and Branch of the Company Renova Management AG (Switzerland) in Russian Federation, members of Renova Group of Companies, support the ten principles of the Global Compact in respect to human rights, labour rights, the protection of environment and anti-corruption.

Renova Management AG (Switzerland) is already a member of UNGC Network and I would like to ask you to register our subsidiary - Branch of the Company "Renova Management AG (Switzerland) in Russian Federation - as a member of UNGC Network Russia.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Branch of the Company Renova Management AG (Switzerland) in Russian Federation will make a clear statement of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact, and every year thereafter according to the Global Compact COP policy. Branch will develop one Communication on Progress (COP) with its HQ.

Sincerely yours,



Carl Stadelhofer
Member of the Board of Directors
Renova Management AG