

H.E. António Guterres  
Secretary-General  
United Nations  
New York,  
NY 10017  
USA

4<sup>th</sup> December 2020

Dear Mr. Secretary General,

Reall is an innovator and investor in affordable homes. We develop, refine and share innovative housing models that unlock the political will, capital investment and end-user finance needed to create the conditions for the bottom 40% to secure their own homes. We do this because affordable homes not only provide a fundamental human right, they unlock unimaginable human potential to shape a future of gender parity, climate resilience, clean air, renewable energy and socio-economic justice. This is why we have chosen the three impact areas of Economic Development, Inclusive Services, and Climate and Energy for the next five years to ensure the wider benefits of affordable homes can be realised for the bottom 40%.

Our goal is to build an affordable homes movement that improves the life chances of 100 million people in urban Africa and Asia, by 2030.

Born out of the UK housing sector, Reall currently operates in 15 countries across Africa and Asia and crowds in the private sector and delivers economic development outcomes through a commercially viable \$10k home and offering solutions to make urbanisation work for the poorest 40% across emerging markets. We are poised to scale up so that by the end of 2024, we will Build and Broker and prove that affordable homes can be delivered for the bottom 40%, including commercial viability at \$10k; and transform markets by engaging others, drawing on evidence & making strategic interventions to enable 10 million people in the bottom 40% to have an affordable home.

By way of this letter I am pleased to confirm that Reall Limited supports the ten principles of the UN Global Compact with respect to human rights, labour, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public. We also pledge to participate in and engage with the UN Global Compact

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engaging our own network of partners to consider support to the ten principles of the UN Global Compact and engage with Global Compact Local Networks.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

May I take this opportunity to thank you for your leadership and drive at this difficult and unprecedented time of Covid-19 and wish you well for 2021.

Sincerely yours,



Ian Shapiro  
Chief Executive  
Reall