



2211 North First Street  
San Jose, CA 95131

December 2, 2020

H.E. António Guterres  
Secretary-General  
United Nations  
New York, NY 10017  
USA

Dear Mr. Secretary-General,

I am pleased to confirm that PayPal Holdings, Inc. (PayPal) supports the Ten Principles of the United Nations Global Compact. In prioritizing a stakeholder approach, we believe we have a responsibility to all constituents to deliver on our mission and operate in alignment with our core values. The Ten Principles are deeply connected to our company's mission, values, and enterprise-wide environmental, social, and governance (ESG) strategy.

In our latest [Global Impact Report](#), we highlight examples of how our business, strategy, and products help advance the Sustainable Development Goals (SDGs). Building on our previous analysis, we found that PayPal continues to make a direct and positive contribution to 10 of the 17 SDGs and we reported specific activities that supported 5 Global Goals (and targets) where we have the greatest influence. For example, our core products and services provide individuals and businesses with access to affordable, convenient, and secure financial services, creating economic opportunity worldwide, which directly impacts Goal 1 to ensure equal rights to economic resources. In addition, our Xoom remittance product had an average cost of 2.7% in 2019 and is directly aligned with the targets of Goal 10 to reduce remittance fees below 3%. We are committed to taking actions to further support this and other work around the world in alignment with the SDGs.

We understand a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. Our publicly available annual Global Impact Report, which provides updates and progress on our ESG strategy and priority topics, will also serve as our annual COP. This report, along with other

relevant materials, will be shared annually with the UN Global Compact and will include:

- A statement signed by the Chief Executive Officer expressing continued support for the UN Global Compact.
- A description of activities we have taken (or plan to undertake) to implement the UN Global Compact principles.
- Metrics and measurement (both qualitative and quantitative) that demonstrate the results of our programs.

We look forward to participating in the UN Global Compact and other relevant UN initiatives, and we are committed to collaborating to identify additional ways in which PayPal may support your important work.

Sincerely,

A handwritten signature in blue ink, appearing to read "Dan Schulman". The signature is fluid and cursive, with a long horizontal flourish at the end.

Mr. Dan Schulman, President & CEO