

PIMCO

20th July, 2020

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that PIMCO Deutschland GMBH Italian Branch supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. PIMCO will make a clear statement if this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,


Alessandro Gandolfi
Managing Director, PIMCO Deutschland GMBH Italian Branch

*PIMCO Deutschland GmbH
Società iscritta nel Registro delle Imprese
della Germania al n. HRB 19 283,
con sede legale in Seidlstraße 24-24a, 80335
Monaco di Baviera, autorizzata e soggetta a
vigilanza in Germania da parte della
BaFin e parte di Allianz.*

*T: +49 89 26209 6000
F: +49 89 26209 6005*

pimco.com

PIMCO Deutschland GmbH
Filiale Italiana
Corso Vittorio Emanuele II, 37
5° Piano
20122 Milano
Italia

T: +39 02 9475 5400
F: +39 02 9475 5402

Codice Fiscale, Partita IVA e N. Iscrizione
al Registro delle Imprese di Milano
n. 10005170963, R.E.A. n. MI-2127371

Iscritta nell'Elenco delle Imprese di
Investimento Comunitarie con
Succursale tenuto dalla CONSOB n. 147

A company of Allianz 