24 July 2020

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary General,

I am pleased to confirm that Jongno Foundation for Arts & Culture supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We pledge to participate within the UN Global Compact in the following way(s):

To promote the UN Global Compact's Ten Principles by following the Jongno Foundation for Arts and Culture's strategies and operations. To continually evaluate the Jongro Foundation for Arts and Culture under the Human Rights Impact Assessment to prevent any violations of human rights as well as become a leader to ensure that all human rights are protected, supported and respected.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

Sincerely yours,

YOON YOUNG-MIN

Chief Executive Officer