
ITALMOBILIARE

INVESTMENT HOLDING

Carlo Pesenti
CEO

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Milan, 1st May 2020

Dear Mr. Secretary-General,

I am pleased to confirm that Italmobiliare S.p.A. support the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

Italmobiliare is committed to playing an active and continuous role in the process of growing and enhancing its investments, combining development, internationalization and innovation with an effective governance and risk management model. The flow of investments and disinvestments and the management of investments held in the portfolio over time are aimed at combining long-term growth objectives for the Company's total assets with adequate remuneration for shareholders and a careful management of risk, human and social capital renewal and environmental protection.

With this communication, we express our intent to fully embed UN Global Compact and its principles in our strategy, culture, day-to-day operation within our area of activity, and to engage in collaborative projects, which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Italmobiliare will make a clear statement of this commitment to our employees, business partners, stakeholders and the wide public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We already support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes, each year:

- A statement signed by the chief executive renewing the continued support for the UN Global Compact and our ongoing commitment to the initiative and its principles.
- A description of practical actions that the company has taken or plans to undertake to implement the UN Global Compact principles in each of the four issue areas.
- A measurement of outcomes including quantitative or qualitative indicators.

We will surely embed the three elements in our annual integrated reporting exercise.

Sincerely yours,



Italmobiliare S.p.A.
Chief Executive Officer
Carlo Pesenti