

73-26 Yeonsuwon-gil Gongju Chungcheong South Province 32589, Korea

April 13, 2020

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary General,

I am pleased to confirm that ChungNam Institute supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following ways: To Conduct applied research and thought leadership to advance best practices. To Implement the UN Global Compact's Ten Principles through your own strategy and operations. To Encourage businesses and others you interact with to participate in the UN Global Compact.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within *two years* of joining the Global Compact and *every two years* thereafter according to the Global Compact COE policy.

Sincerely yours,

Hwang Youn

President of ChungNam Institute

