



Franco-Nevada Corporation
199 Bay Street
Suite 2000, P.O. Box 285
Commerce Court West
Toronto, Ontario M5L 1G9
Tel: 416-306-6300
Fax: 416-306-6330
www.franco-nevada.com

March 24, 2020

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that Franco-Nevada supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Franco-Nevada will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by our chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles, which statement will be separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions that the company has taken or plans to undertake to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes.

We look forward to working with the UN Global Compact and to advancing the Ten Principles where we do business.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Harquail".

David Harquail
Chief Executive Officer
Franco-Nevada Corporation