

TO H.E. Antònio Guterres Secretary-General United Nations New York, NY 10017 USA

Milan, December 1st, 2019

Dear Mr. Secretaty-General,

I am pleased to confirm that PRIMATE SRL-SB support the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of

We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. PRIMATE SRL-SB will make a clear statement of this commitment to our stakeholders and the general public.

In a phase of epochal mutation, PRIMATE SRL-SB was born with the purpose of contributing to the evolutionary leap of people, organizations and communities, freeing positive energies, innovating models and practices, and co-creating spaces in which the meaning of what is done daily contributes to the development of oneself, of the business and of the communities in which one lives and works. Business and common good. We do not want to give either the first or the second up. Indeed, they work mutually to be a powerful development instrument. Thus, we chose to be a B Corporation. As Benefit Corporation, we officially declare to pursue common benefit objectives as well as the enterprise welfare.

In the exercise of its economic activity, PRIMATE SRL-SB pursues the aims of "common benefit" and operates in a responsible, sustainable and transparent way towards people, companies, communities, territories and environment, cultural and social goods and activities, entities and associations and other stakeholders.

Every action and intervention of PRIMATE SRL-SB is guided by values and ethical principles that satisfy the fundamental responsibilities in the field of human rights, labour, environment and anti-corruption. We have indeed defined our ethical principles inspired by the Ten Principles of the United Nations Global Compact.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on progress (COP) that describe our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the President expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact
- A measurement of outcomes (i.e. the degree to which targets/performance indicators were met, or other qualitative or quantitative measurement of results)
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has
 taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human
 rights, labour, environment, anti-corruption).

Sincerely yours,

Tiziano Capelli President

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