



100 YEARS OF ADVANCING BUSINESS AND COMMUNITIES

February 20, 2020
H.E. António Guterres
Secretary General United Nations
New York, NY 10017 USA

Dear Mr. Secretary General,

For more than a century, the Aboitiz Group has anchored on its commitment to our values of integrity, teamwork, innovation, and responsibility. These values have steered us in the way we do business and have guided us in making long-term decisions that balance the interests of people, planet, and profit.

With this, I am pleased to confirm that Aboitiz Equity Ventures supports the Ten Principles of the United Nations Global Compact on human rights, labor, environment, and anti-corruption.

We express our intent to make the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Aboitiz Equity Ventures will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four-issue areas (human rights, labor, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

A handwritten signature in black ink, appearing to read "Sabin M. Aboitiz".

Sabin M. Aboitiz
President and CEO, Aboitiz Equity Ventures