

SEOUL HOUSING AND COMMUNITIES CORPORATION

621, Gaepo-ro, Gangnam-gu, Seoul 06336, Republic of Korea

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

5th February 2020

Dear Mr. Secretary-General,

I am pleased to confirm that **Seoul Housing and Communities Corporation (SH Corporation)** supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this letter, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

We recognize that a key requirement for this engagement in UN Global Compact is the annual submission of a Communication on Progress (CoP) that describes our company's efforts to implement the Ten Principles according to the UN Global Compact CoP policy. This will includes:

- A statement signed by CEO expressing continued support and commitment to the initiative and principles of UN Global Compact.
- A description of actions that the company has taken to implement the UN Global Compact principles in each of the four areas: 1) human rights, 2) labour, 3) environment, 4) anti-corruption.
- A measurement of outcomes.

We are glad to be the part of global partnership that derives mutual prosperities for sustainable environment and society.

Sincerely yours,

Seiyong Kim CEO

Seoul Housing and Communities Corporation

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