

Hifab Group  
Sveavägen 167  
Box 19090  
10432 Stockholm

04 February 2020  
H.E. António Guterres  
Secretary-General  
United Nations  
New York, NY 10017  
USA

Dear Mr. Secretary-General,

I am pleased to confirm that *Hifab Group* supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

With this communication, we would like to inform you that *Hifab Group* is currently a Signatory member of UN Global Compact since September 2016, being registered in Sweden. We are in the process of changing this membership to Participant level. The entire Hifab Group is since our registration implementing those principles and we have made the UN Global Compact and its principles part of our strategy, culture and day-to-day operations of our company and are engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

We hereby express our intent to continue and widen the implementation of those principles by applying for a membership of UN Global Compact Network Bangladesh for our locally registered Hifab Bangladesh Branch Office. We, as part of the entire Hifab Group, have already made the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and plan to engage in collaborative projects in Bangladesh, which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

*Hifab Group* will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) and would like to inform you that we, as a global member in Sweden, are already submitting annual COPs, currently in Swedish language. The COP describes our company's efforts to implement the Ten Principles.

We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the UN Global Compact Network Bangladesh and *annually* thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. See separate statement attached to this letter.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,



Mr. Patrik Schelin  
**CEO HIFAB GROUP**