

To be sure.

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Arnhem, December 16, 2019

Your Reference : N/A
Our Reference : 20191216AvdB-001
Topic : Letter of Commitment to UN Global Compact Principles

Dear Mr. Secretary-General,

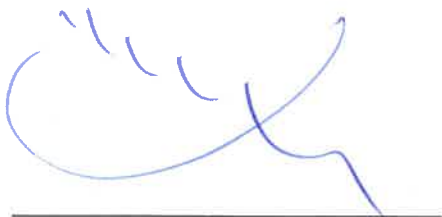
At NedStack fuel cell technology BV (Nedstack) we strive to radically improve the sustainability of power systems all over the world by developing zero-emission alternatives based on hydrogen fuel cell technology. No matter how important our actions are, they are worth nothing if they come at the expense of other values that are dear to us.

I am pleased to confirm – on behalf of all of my colleagues - that Nedstack supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Nedstack will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy.

Sincerely,



Mr. Arnoud van de Bree
Nedstack fuel cell technology B.V.
Chief Executive Officer

Nedstack
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Nedstack Commitment to the UN Global Compact Principles

Human Rights

- 🔗 **Principle 1:** Nedstack supports and respects the protection of internationally proclaimed human rights; and
- 🔗 **Principle 2:** Nedstack makes sure that we are not complicit in human rights abuses.

Labour

- 🔗 **Principle 3:** Nedstack upholds the freedom of association and the effective recognition of the right to collective bargaining;
- 🔗 **Principle 4:** Nedstack supports the elimination of all forms of forced and compulsory labour;
- 🔗 **Principle 5:** Nedstack supports the effective abolition of child labour; and
- 🔗 **Principle 6:** Nedstack supports the elimination of discrimination in respect of employment and occupation.

Environment

- 🔗 **Principle 7:** Nedstack supports a precautionary approach to environmental challenges;
- 🔗 **Principle 8:** Nedstack undertakes initiatives to promote greater environmental responsibility; and
- 🔗 **Principle 9:** Nedstack encourages the development and diffusion of environmentally friendly technologies.

Anti-Corruption

- 🔗 **Principle 10:** Nedstack works against corruption in all its forms, including extortion and bribery.

Mr. Arnoud van de Bree
Nedstack fuel cell technology B.V.
Chief Executive Officer