

# GLENCORE

H.E. Ban Ki-moon  
Secretary-General  
United Nations  
New York, NY 10017  
USA

26 May 2014

Dear Mr. Secretary-General,

I am pleased to confirm that Glencore supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. These principles are reflected in our Code of Conduct, which underpins our strategy, culture and day-to-day operations, and we are committed to engaging in collaborative projects which advance the broader development goals of the United Nations. These efforts continue the work initiated by Xstrata, which had been a signatory of the Global Compact prior to its acquisition by Glencore in May 2013. Glencore will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and publish an annual SD report that achieves the GRI A+ application level. We commit to report within our SD report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Yours sincerely,



Ivan Glasenberg  
Chief Executive Officer

## Glencore plc

Baarermattstrasse 3, P.O. Box, CH-6341 Baar, Switzerland  
T +41 41 709 20 00 F +41 41 709 30 00 [www.glencore.com](http://www.glencore.com)  
Registered in Jersey with number 107710

Registered address: Queensway House, Hilgrove Street, St Helier, Jersey JE1 1ES