

December 8, 2019

H.E. António Guterres
Secretary-General
United Nations
New York, NY
10017 - USA

Dear Mr. Secretary-General,

I am pleased to confirm that the Qatar Financial Centre Authority (“QFCA”) endorses the high-level objectives of the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption (the “Principles”) and would be pleased to collaborate with the U.N. to promote the Principles to the extent that they do not conflict with or undermine any laws of the State of Qatar applicable to the QFCA, any of its affiliated entities or the Qatar Financial Centre (“QFC”) generally.

It is our understanding that, while the Principles reflect broad values that are shared between the United Nations and the QFCA, our endorsement of the Principles would not in any way affect our freedom to limit activities that may conflict with the interests of the QFC or the State of Qatar’s national interest. To this end, we note that the general intention behind the Principles may be promoted differently (and to varying degrees) in different jurisdictions subject always to such promotion being in full compliance with local laws and customs.

We understand that a requirement of the Global Compact is the periodic submission of a communication that describes our organization’s efforts to honor the Principles and we will endeavor to update your office on our progress in this regard from time to time.

Through its extensive, modern and accessible regulatory regime (including its International Labor Organization endorsed Employment Regulations) and the QFC’s independent Regulatory Tribunal, Civil and Commercial Courts and Employment Standards Office, the QFCA strives to ensure that all QFC entities and employees are able to thrive in a robust, forward-thinking and sustainable business environment. We are confident that the Principles will help to inform our efforts to continue to implement our mandate in a manner that compliments and promotes the broader strategic aims of the State of Qatar.

Yours sincerely



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مركز قطر للمال
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