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His Excellency
Kofi A. Annan
Secretary General of the
United Nations
New York, NY 10017
United States of America

July 12, 2001

Dear Secretary General,

Please accept this correspondence as BMW Group's formal acceptance of the principles contained within the Global Compact. The BMW Group herewith agrees to support the Global Compact and we commit to take concrete steps towards implementing the therein-contained principles in our day-to-day operations.

We accept this commitment in our role as a manufacturer of highly technological products and as an employer of a highly qualified workforce around the world. To this end, we strive to reconcile the interests of people and nature, technology and progress with the right of future generations to an intact environment. The principles, therefore, defined in the Global Compact precisely illustrate our commitment to human rights, labor rights and global environmental progress.

BMW Group understands that through this commitment we will provide clear public support for the Global Compact and provide, once a year, a concrete example of progress made.

Further, it is our intention to subscribe in the near future to the United Nations Environmental Programme's Cleaner Production Programme. We are proud of our achievement in worldwide implementation of externally certified environmental management systems and the positive impact this systematic approach has had on the communities in which we operate globally.

Sincerely,

J. Mills