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H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017

Monday, 29 July 2019

Dear Mr. Secretary General,

I am writing to you in my capacity as Alfanar's Executive Director to confirm our organisation's support for the ten principles of the UN Global Compact with respect to human rights, labour, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

As the Arab region's first venture philanthropy organisation, Alfanar works to strengthen equity across the region by fostering the growth and sustainability of social enterprises working on education, employment and economic empowerment of vulnerable communities. In turn we work with individual, corporate and institutional donors to direct their philanthropy towards the efficient, effective and sustainable social change solutions we are backing.

We also pledge to participate in and support the UN Global Compact in the following ways:

- By partnering with and helping private companies to set sustainable development targets and measure their impact by investing in education, job creation and other social outcomes;
- Supporting the SDGs through strategic social investments to support the growth of sustainable social enterprise in the Arab region;
- Enacting anti-corruption and anti-discrimination procedures in our dealings with partner organisations;

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication of Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

Yours sincerely,

Myrna Atalla
Executive Director