

December 20, 2018

**H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA**

Dear Mr. Secretary-General,

I am pleased to confirm that Barings supports the ten principles of the Global Compact with respect to human rights, labor, the environment and anti-corruption.

With this letter, our firm expresses our intent to advance these principles within the scope and reach of our work. We are committed to making the Global Compact and its principles part of the strategy, culture and ongoing operations of our firm. We are also committed to engaging in collaborative projects that help advance the United Nations' broader development goals, particularly the Sustainable Development Goals, which match Barings' vision, philosophy and strategy for Sustainability practices. Our firm's mission and core principles closely align with the ideals outlined in the ten principles of the Global Compact, and, to help affirm this commitment, Barings will make a clear statement of this pledge to our investment partners and the public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that details our firm's efforts to implement the ten principles. We support public accountability and transparency and are committed to reporting on our progress within one year of joining the Global Compact, as well as annually thereafter, in accordance with the Global Compact COP policy. This will include:

- A signed statement from the firm's chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to this important initiative and its principles. This will be separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that our firm has taken or plans to undertake to implement the Global Compact principles in each of the four issue areas – human rights, labor, the environment and anti-corruption.
- A measurement of outcomes (i.e., the degree to which targets /performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely,



Tom Finke
Chairman & Chief Executive Officer
Barings