

H.E Mr António Guterres  
Secretary-General  
United Nations  
New York, NY 10017  
USA

28<sup>th</sup> November 2018

Dear Mr. Secretary-General,

I am very pleased to confirm that Albany Associates Limited wholly supports the ten principles of the Global Compact, with regard to human rights, labour, the environment, and anti-corruption.

With this letter, we express our intent to advance those principles within our sphere of influence. We are committed to ensuring the Global Compact and its principles are integrated within our strategy, culture and daily operations; and we affirm our commitment to engaging in collaborative projects which advance the United Nations' development goals, in particular the Sustainable Development Goals. Albany will make a clear statement of this commitment to our stakeholders and the general public.

We recognise that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP Policy. This includes:

- A statement signed by the Managing Director expressing continued support for the Global Compact, and renewing our ongoing commitment to the initiative and its principles. This is separate from the initial letter of commitment to join the Global Compact;
- A description of practical actions – disclosure of relevant policies, procedures, activities – that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, the environment, and anti-corruption);
- A measurement of outcomes – i.e. the degree to which target/performance indicators were met, or other qualitative or quantitative measurements of results.

Yours sincerely,



Dieter Loraine  
Managing Director