

H.E. António Guterres Secretary General United Nations New York, NY 10017 USA

Date: 23.10.2018

Dear Mr. Secretary-General,

We are pleased to confirm that Norges Bank Investment Management – the asset management division of Norges Bank - supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of our strategy, culture and day-to-day operations, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Norges Bank Investment Management will make a clear statement of this commitment to our stakeholders and the general public.

We recognise that a key requirement for participation in the Global Compact is the annual submission of a Communication of Progress (COP) that describes our efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP Policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that we have taken (or plan to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anticorruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Yours sincerely,

Yngve Slyngstad
Chief Executive Officer

Carine Smith Ihenacho

Chief Corporate Governance Officer