



Al Naghi Co.

06 Aug 2018

H.E. Antonio Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear H. E. Secretary-General Guterres,

Al Naghi Company would like to express its support to the ten principles of the Global Compact with respect to human rights, labor, environment and anti-corruption. We are in fact pleased to progress with our development alongside with these principles from which we understood are essential components for sustainability.

In this regard, we express our intent to adopt and advance those principles within our scope of business. We are committed to making the Global Compact and its principles part of the strategy, our culture and values and the everyday activities of our company, and to become a signatory in collaborative projects which advance the broader development goals of the United Nations' Sustainability engagements. *Al Naghi Company* will stand by this commitment to our stakeholders and to the community we belong in general.

We take serious understanding of the fundamentals in order to participate in the Global Compact that requires annual submission of a Communication on Progress (COP) which will describe our company's manifestations to implement the ten principles. We adhere and support public accountability and transparency, and therefore consistently commit to report our progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is *separate* from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

We believe that progress and development has huge responsibilities to account for and we will take serious endeavors that will promote the importance of the ten principles to gain sustainability in the business and the community we belong.

Sincerely yours.

Mohammed Ahmed Naghi
President, Al Naghi Company

