

Rome, 10/07/2018

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

RE: JOINING IN THE UN GLOBAL COMPACT

Dear Mr. Guterres,

With over 200 lawyers in offices in Milan, Rome, London and New York, Legance is one of the leading Italian independent law firms.

The firm provides legal assistance to domestic and international clients in all aspects of Italian law, including M&A acquisitions, corporate transactions, litigation and arbitration, restructuring and insolvency, labour law and industrial relations, trade agreements, financial markets and services law (debt and equity), structured finance operations and project, tax law, real estate, intellectual property, environmental law, shipping and aviation law, administrative law and competition law.

Legance's professionals are organised into different practice areas and departments which reflect the specialization in the various areas of law. Close coordination between the departments also allows for focused assistance to be provided on legal issues in specific industries.

I am pleased to confirm that Legance supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

With this communication, we express our intent to implement those principles.

We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

Legance will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles.

We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the UN Global Compact, and *annually* thereafter according to the UN Global Compact COP policy.

This includes:

- A statement signed by the managing partner expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is *separate* from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies,

MILANO Via Dante, 7 - 20123

T +39 02 89 63 071

ROMA

Via di San Nicola da Tolentino, 67 - 00187 T +39 06 93 18 271

LONDRA

10 -15 Queen Street - EC4N 1TX Aldermary House

NEW YORK

T+44 (0)20 7074 2211

780 Third Avenue - NY 10017 T +1 (212)203 2255

info@legance.it www.legance.it

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procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).

• A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Legance - Avyocati Associati

Mr. Alberto Maggi Managing Partner