



H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

May 29, 2018

Dear Mr. Secretary-General,

Thank you for this opportunity to provide our commitment to the Global Compact initiative. At Open Blue our vision is to feed current and future generations in harmony with the ocean. We confirm that Open Blue Sea Farms S.A. supports the ten principles of the Global Compact referencing human rights, labour, environment and anti-corruption. We intend to advance these principles within our company and through our circle of influence. We are fully committed to ensuring that the Global Compact and the principles become part of the culture of Open Blue.

We implement our sustainability goals through a three pillared approach and have linked these pillars to the United Nations Goals. We recognize that all the goals are interconnected. The three goals below are where we are paying particular focus.

- #1 Environmental Care: Growing our fish in harmony with the ocean directly linked to UN Sustainable Development Goal #14 » Conserve and sustainably use the oceans, seas and marine resources for sustainable development.
- #2 » Social Responsibility: Caring for our workers, customers and the community around us directly linked to the UN Sustainable Development Goal #3 » Ensure healthy lives and promote well being at all ages
- #3 » Full Accountability: Respecting our investors and measuring our progress. This pillar is linked to the UN Sustainable Development Goal #8 » Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

We plan to make a clear statement about this commitment to achievement of the Sustainable Development Goals on our website, to our stakeholders and to the general public. We recognize that one of the key requirements for participation in the Global Compact is annual reporting. We will provide a Communication on Progress (COP) within one year of joining the Global Compact and annually afterwards. We intend to include a description of our company's efforts to implement the ten principles which will include: a statement signed by our President expressing continued support for the Global Compact and renewing our ongoing commitment, a description of practical actions we are taking to implement the Global Compact principles in each of the four issue areas and a measurement of our outcomes for that year signed by the President of Open Blue.

In closing, thanks for the opportunity to provide this information to you and we look forward to being part of the successful implementation of these important goals for the future.

Sincerely

Chris Perry, President
Open Blue Panama