



H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

23 February 2018

Dear Mr. Secretary-General,

Cameron Hume Limited

I am pleased to confirm that Cameron Hume Limited supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this letter, I confirm our intent to implement those principles within our company.

We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

We invest in fixed income instruments on behalf of our clients. In doing so, to the best of our ability, we identify the expected returns and associated risks of an investment relative to peers, therefore achieving sustainable returns within our clients' performance targets and risk appetite.

We believe that an issuer's consideration of sustainability factors may have an impact on the likely returns and the distribution of those returns. Therefore, these factors can affect the likelihood of our clients achieving sustainable returns from an investment in the obligations of that issuer.

As a fixed income investor, we have limited ability to directly influence the behaviours of the entities in which our clients invest. Our clients may, by virtue of their equity holdings or their reputation, be able to effect change more readily than we are. Where appropriate, clients are informed of sustainability issues in their portfolios, with attention drawn to particular exposures that they may wish to act upon.

We will make a clear statement of our commitment to the Ten Principles to our stakeholders and the general public. We disclose our responsible investing (we have been UNPRI signatories since 2015) and stewardship policies and have further immediate plans to expand our disclosure to cover our commitments to human rights, labour and anti-corruption.

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Registered number: SC408024, Scotland
Authorised and regulated by the Financial Conduct Authority



I understand that a key requirement for our participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We hereby commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This will include an annual statement, signed by me or my equivalent, an update on the actions we have taken to implement the Ten Principles and quantitative and qualitative assessments of the effects of our implementation.

I hope that my letter conveys our conviction and the practical steps we are already taking to implement the Ten Principles. We would be delighted to provide more information if required, and we look forward to being part of the Global Compact community.

Yours sincerely,



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Director

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