Mibanco - Banco de la Microempresa

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Lima, January 25th, 2011

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary General,

It is our pleasure to write to you lin order to confirm that **Mibanco Banco** de la **Microempresa S.A** supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

By means of this communication, we make a clear commitment to the dissemination and practical application of the ten principles within our sphere of influence, amongst our stakeholders and as a way to strengthen our institutional culture based on responsibility, and the accomplishment of the UN Millennium Development Goals.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to disseminate the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy,

Sincerely yours,

Mr. Rafael Llosa

CEO, Mibanco Banco de la Microempresa S.A