

Jeroen Drost
CHAIRMAN OF THE MANAGING BOARD

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

1 December 2010

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Dear Mr. Secretary-General,

I am pleased to confirm that NIBC Bank supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations.

NIBC will make a clear statement of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

Please find attached general information regarding NIBC as well as the contact person responsible for relations with the UN Global Compact.

Sincerely yours,

Veroen Drost