

To António Guterres Secretary-General United Nations New York, NY 10017 USA

13.12.2017

Letter of Commitment for UN Global Compact Initiative

Dear Mr. Secretary-General,

I am pleased to confirm that HUB INSTITUTE supports the ten principles of the Global Compact on Human rights, Labour, Environment and Anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. HUB INSTITUTE will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles,
- A description of practical actions that the company plans to undertake to implement the Global Compact principles in each of the four issue areas of Human rights, Labour, Environment and Anti-corruption,
- A quantifiable measurement of outcomes.

Sincerely yours.

Mr Vincent DUCREY
CEO HUB INSTITUTE