

November 15, 2010

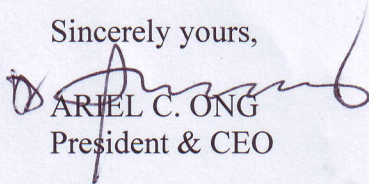
H.E. Ban Ki-Moon  
Secretary General  
United Nations  
New York, NY 10017  
USA

Dear Mr. Secretary-General,

I am pleased to confirm that **FIRST PHILIPPINE POWER SYSTEMS, INC.** supports the ten principles of the Global Compact in respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles with our sphere of influence. We committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. **First Philippine Power Systems, Inc.** will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's effort to implement the ten principles. We support public accountability and transparency and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

Sincerely yours,

  
ARIEL C. ONG  
President & CEO

Cc: Hubert Brennan – APC by Schneider Electric / Purchasing Supply Management  
Jim Tobojka – APC by Schneider Electric / Managing Director