

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
United States of America

Letter of commitment to support the UN Global Compact

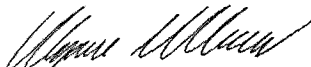
Dear Mr. Secretary-General,

I am pleased to inform you that Thule Group confirms its support of the ten principles of the United Nations Global Compact on human rights, labor, environment and anti-corruption. With this announcement and commitment, we express Thule Group's intention of comply with the principles and have them constitute as a key element of our business model and strategy, day to day operations, value base and clearly commit to the Sustainable Development Goals (SDGs) set by the United Nations.

The Thule Group will make a statement of this commitment towards UN Global Compact to our stakeholders and the general public.

We recognize that the key requirements for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact and annually thereafter in our Annual & Sustainability Report according to the Global Compact Cop policy.

Sincerely yours
THULE GROUP


Magnus Welander
CEO&President