



GAZIT-GLOBE

September 20, 2010

Secretary-General

United Nations

New York, NY 10017

USA

Dear Sir,

I am pleased to confirm that Gazit-Globe Ltd. promotes and supports the 10 principles of the United Nations Global Compact with respect to human rights, labor rights, the environment and anti-corruption. We are honored to participate in this important project at the forefront together with leading organizations around the world.

This communication is to confirm our intention to support and advance the 10 principles in our operations, relationships and areas of influence. It is our commitment to promote the United Nations Global Compact principles in our corporate culture worldwide, as a part of our business operations and in our communication with stakeholders, employees, partners and the public.

Our company recognizes that participating in the Global Compact framework will require an annual submission of a Communication on Progress (COP) which describes the company's status and efforts in implementing the 10 principles. The company is committed to submitting the required annual communication in accordance with the Global Compact COP policy.

Respectfully yours,

Roni Soffer,

President

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