



H.E. António Guterres

Secretary-General

United Nations

New York, NY 10017

USA

Hemofarm AD

4th October 2017

UN Global Compact Entry Letter

Your Excellency, dear Mr. Secretary-General,

I have a pleasure to address you on behalf of Hemofarm AD, pharmaceutical and export leader in the Republic of Serbia and in the Balkans, a company which as a member of STADA Group presents a regional centre for ten Eastern European countries.

Your Excellency, Hemofarm AD highly supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption, and in this regard we would like to express our intent to implement these principles. We are deeply committed to make the UN Global Compact and its principles part of our strategy, corporate culture and day-to-day operations and to engage ourselves in collaborative projects which enhance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Hemofarm AD will make a commitment statement to our stakeholders and to the general public as well. We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts in the implementation of the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the UN Global Compact, and *annually* thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the Chief Executive Officer expressing continuation of support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles (separate from our initial letter of commitment to join the UN Global Compact);
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of four areas (human rights, labour, environment, anti-corruption);
- A measurement of outcomes (i.e., degree to which targets/performance indicators were met or other qualitative or quantitative measurements of results).

Best regards,

Dr Ronald Seeliger
CEO

