

Letter of Commitment

October 10th, 2017

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

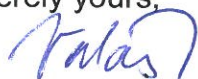
I am pleased to confirm that the University of Economics and Management supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following way(s):

- Conduct applied research to advance best practices especially through the Research Center for Economic Studies VSEM and the Centre for Innovation Studies VSEM.
- Promote the UN Global Compact Ten Principles and educate students and the general public about sustainability.
- Support UN Global Compact business participants especially those engaged locally in implementing and reporting on their sustainability efforts.
- Lend capacity to Global Compact Local Network Czech Republic.
- Join the Principles for Responsible Management Education (PRME) for more information.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within *two years* of joining the Global Compact and *every two years* thereafter according to the Global Compact COE policy.

Sincerely yours,



Jitka Valášková
Executive Director