

23rd August 2010

To, H.E. Ban Ki-Moon Secretary-General; United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that JSL Stainless Ltd. (Part of O.P. Jindal Group, India) supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. JSL Stainless Ltd. will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

Yours sincerely,

Mr. Ratan Jindal

Vice Chairman & Managing Director