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Michael J. Connery, Jr.

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H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General:

I am pleased to confirm that United Nations Federal Credit Union (UNFCU) supports the 10 principles of the Global Compact with respect to human rights, labor, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. UNFCU will make a clear statement of this commitment to our members and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the 10 principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

We welcome the opportunity to join your dynamic organization, as it underlines UNFCU's mission Serving the People Who Serve the World® and our Board of Directors' mandate to improve the global community as a responsible corporate citizen.

Sincerely.

Michael J. Connery, Jr.

President/CEO