



31 August 2017

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that INDEVCO supports United Nations Global Compact's Ten Principles on human rights, labor, environment and anti-corruption. With this letter, we communicate our intent to implement those principles. With a clear corporate code of conduct, our operations worldwide uphold human rights and have a strict no-corruption policy. We implement the labor laws of countries in which we operate, as well as integrate social responsibility, environmental sustainability, and responsible product development objectives in our business plans.

We are committed to further integrating the UN Global Compact and its principles within our strategy, culture and day-to-day operations. We will also collaborate on projects that advance the broader development goals of the United Nations, specifically the Sustainable Development Goals. INDEVCO will make a clear statement of this commitment to our stakeholders and the general public.

We acknowledge that to participate in the UN Global Compact we must annually submit a Communication on Progress (COP) describing our company's efforts to implement the Ten Principles. In 2016, we commenced sustainability reporting in reference with the Global Reporting Initiative (GRI). As one of our core values is "honesty," we support public accountability and transparency. Therefore, we commit to report on progress within one year of joining the UN Global Compact and annually thereafter according to the UN Global Compact COP policy. This includes:

- An executive statement expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labor, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Mr. Neemat G. Frem
President & CEO,

