

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Malmö, 2 July 2010

Dear Mr Secretary-General,

Wihlborgs is a Swedish property company oriented towards commercial properties in the Öresund Region, with a total market value of SEK 14.7 billion. The rentable area amounts to 1.3 million square metres with an overall rental value of SEK 1.4 billion. The Company is quoted on the OMX Nordic List, Mid Cap.

I am very pleased that Wihlborgs has decided to publish the manner in which we support the ten principles of the Global Compact. We will continue to embrace, support and enact the ten principles within our sphere of influence. This commitment also implies that we shall continuously evaluate the ten principles with regard to our related conduct and performance.

Wihlborgs is operational in two countries – Sweden and Denmark – and has decided to join the Global Compact because we believe it is important that we carry out all parts of our business activities in a sustainable and ethical manner. We wish to be able to contribute to a long-term approach vis-à-vis our employees, partners, suppliers, customers, and society in general.

We manage our operations in an open and transparent way, and have recently resolved to initiate a sustainability report modelled on the Global Reporting Initiative (GRI). We estimate that Wihlborgs' first GRI report will be published in 2011.

Wihlborgs' current situation in conjunction with the principles is as follows:

- > Policies that embrace human rights, labour standards, the environment, and anticorruption
- Checklists upon selection of contractors and suppliers
- Agreements and contracts are signed for one year to enable evaluation of our partners
- Wihlborgs' policies and guidelines are counter-signed by contractors and suppliers.

At the end of 2009, we also resolved to join the CSR-Skåne network, which is a newly started network within the region for companies, organizations and NGOs that wish to obtain knowledge, experience and tools to work with social and community responsibility.

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We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

We have made our first Communication on Progress in Swedish and will submit it in August when the English translation has been made. We look forward to reporting on the evaluation and development of our work regarding the ten principles in next year's Communication on Progress.

Yours sincerely,

Wihlborgs Fastigheter AB

Anders Jarl, CEO