



9 August 2017

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that P3 Logistic Parks supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. P3 Logistic Parks will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the Chief Executive Officer expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).





P3 Logistic Parks specializes in developing, owning and managing environmentally sustainable warehouse properties across Europe. Our dedicated and experienced international teams work closely together across borders to provide the specific services and facilities our customers need in 11 European countries. P3 owns warehouses and land with a value approaching €3bn and so has the ability to influence those it deals with. But P3 is more than just a developer and landlord. Along with logistics parks, we build relationships both with and between our customers, and make it our business to know everyone we work with on a personal level. This gives us a clear understanding of our customers' specific needs and business models, and allows us to speak directly to and influence our customers and partners in their everyday business activities.

As P3 grows, we have the ability to progressively enhance not only our own corporate social responsibilities, but also those of our employees, stakeholders, customers and entire supply chain. This necessitates a strong commitment on sustainability in particular, because of the nature of our business. We are therefore making a commitment to raise awareness and to work together with others on the Sustainable Development Goals, using the UN Global Compact to push sustainability deep into our company's DNA and contribute to shaping a sustainable future.

Please visit our [website](#) for more information about our business and corporate vision.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Ian Worboys', is written over the typed name.

Mr. Ian Worboys
Chief Executive Officer