

7th of August, 2017

H.E. António Guterres
Secretary General
United Nations
New York, NY 10017
USA

Dear Mr Secretary – General,

We are pleased to confirm that CYPET Technologies Ltd firmly supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.



With this communication, we express our interest to support those principles within our sphere of influence. The Global Compact Principles are now part of CYPET's strategy and are embedded in the organisation culture. We are planning to further engage in projects which advance the broader development goals of the United Nations. As such, supporting the principles is our commitment to our external and internal stakeholders as well as the general public.

We further understand that the annual Communication on Progress shall seek to describe CYPET's efforts in the implementation of the ten principles. We will be reporting our progress within one year of joining the Global Compact Principles and from there and on, we will be monitoring and evaluating CYPET's achievements on an annual basis.

This shall include:

1. A statement signed by the managing director expressing our continuous support as well as our continuous commitment to the principles. These statements will be different from the initial letter of commitment sent to join the Global Compact Framework.
2. A list which includes CYPET's practical actions as well as any policies that have been established to support the principles. In addition, it shall further describe CYPET's procedures and activities illustrating how the principles are being implemented.
3. Finally, the report will include a measurement of the outcomes, whether in a qualitative form or a quantitative form, as well as the results from the measurement.

Sincerely yours,



Constantinos Sideris

Managing Director

CYPET Technologies Ltd.