

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Frankfurt am Main, July 17, 2017

Letter of commitment to the UN Global Compact

Dear Mr. Secretary-General,

I am pleased to confirm that Helaba Landesbank Hessen-Thüringen Girozentrale, an internationally operating credit institution organised under public German law, supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles at group level within our sphere of influence. We are committed to making the Global Compact and its principles part of our strategy, culture and day-to-day operations, and to engaging in collaborative projects which advance the broader development goals of the United Nations.

As a credit institution organized under public law and the public nature of Helaba's tasks, we commit ourselves to ecological and social responsibility. It is our mission to provide a decent standard of living for current generations while ensuring a solid basis for the livelihoods of future generations. Therefore, our viable business model as a universal bank with a strong regional focus rests upon our long-term business relationships and our conservative risk profile. This business approach reflects our mutual understanding of responsible business conduct and makes Helaba a reliable and strong partner within the transition towards a sustainable society.


By integrating the ten principles of the UN Global Compact, we ensure that they become a mutually lived culture that has an impact both on the inside and outside of our organisation.

We recognize that public accountability and transparency are a key requirement for participation in the Global Compact and therefore commit to describe our efforts in implementing the ten principles in the form of an annual Communication on Progress (COP).

Sincerely yours,



Herbert Hans Grüntker
Chief Executive Officer



Thomas Groß
Deputy Chief Executive Officer