

Michael R P Smith OBE | Chief Executive Officer



May 17, 2010

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
UNITED STATES OF AMERICA

Dear Secretary-General

I am writing to express Australia and New Zealand Banking Group Limited's (ANZ) support for the UN Global Compact and its principles and to confirm that ANZ intends to participate in the Global Compact as a signatory.

ANZ believes respect for human rights and the principles underpinning the Global Compact are core responsibilities of our business.

These standards help create stable and sustainable conditions for business and society to thrive; provide an internationally common framework for business to understand and meet society's expectations; and help us realise the business opportunities of making a positive impact on human rights.

As a bank, operating in some 30 countries largely in Asia Pacific, we are also committed to advancing the economic and social development goals of the communities where we operate. Our collaborative approach to achieving this will advance and complement the broader development goals of the United Nations.

Over the past 12 months ANZ has completed a detailed analysis of global human rights standards relevant to our business and the countries where we operate.

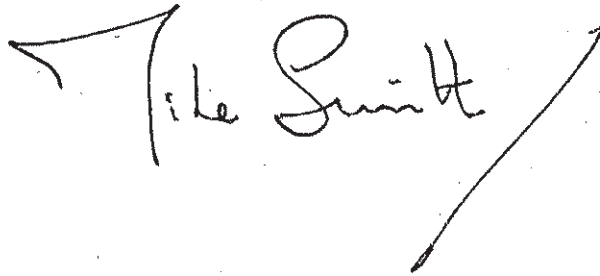
We have used this analysis and the UN Global Compact as a framework in developing a clear public statement of our commitment to human rights, which will be released in June 2010. (See attached.)

Our aspiration is that our Human Rights Statement and the principles of the Global Compact will be further embedded as part of our strategy, culture and day-to-day operations at ANZ

ANZ recognises that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our progress in implementing the ten principles.

ANZ commits to submitting its first COP within one year of joining the Global Compact and at least annually thereafter according to the Global Compact COP policy. Management of human rights issues in our business will also form part of our regular Corporate Responsibility reporting.

Yours sincerely,

A handwritten signature in black ink, appearing to read "T. Smith". The signature is written in a cursive style with a large, sweeping initial "T" and a long, diagonal stroke extending from the end of the name.

Att.