

RUSSIAN ACADEMY of ENTREPRENEURSHIP

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H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

We are pleased to confirm that NGO "Russian Academy of Entrepreneurship" supports the ten principles of the UN Global Compact with respect to human rights, labour, environment, and anti-corruption. With this commitment, we express our intent to promote these principles within our sphere of activity and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to take part in the activities of the UN Global Compact where appropriate and feasible – through participation in the UN Global Compact Network Russia, involvement in CSR and sustainable development initiatives, engagement in business-civil society partnerships and projects, our educational and scientific activities, and informing UNGC headquarters and UN Global Compact Network Russia about the most important results of our work in this field.

Sincerely yours,

Mr.Vladimir Balabanov, RAE President