

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Your Excellency,

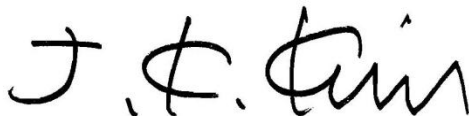
It is with a great pleasure to confirm that we, Hyundai Engineering & Construction Co., Ltd., support the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Hyundai Engineering & Construction will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. Thankfully, we have made plans to publish our first Sustainability report that is on the basis of the principles of the Global Compact, expected to publish in April 2010. We will continue to contribute to our society through our ongoing activities in the future.

Naturally we support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'J. K. Kim', written in a cursive style.

Joong-kyum Kim
President & CEO