



Ref. № 01-419/CCO  
Date: January 15, 2010  
Moscow, Russia

To: United Nations  
New York, NY 10017  
USA

Attn: Secretary-General  
H.E. Ban Ki-moon

Dear Mr. Secretary-General,

We are pleased to confirm that Conclav Capital LLC (ООО «Конклав Капитал») supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Conclav Capital LLC will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Roman O. Belousov".

Mr. Roman O. Belousov  
Chief Executive Officer

A handwritten signature in blue ink, appearing to read "Evgeny V. Tsukanov".

Mr. Evgeny V. Tsukanov  
Chairman of the Board of Directors

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